

RESOLUTION NO. 16-313

A RESOLUTION OF THE MISSION HILLS COMMUNITY SERVICES DISTRICT AUTHORIZING DEPOSIT OF MONIES AND A CONTRACT FOR BANKING SERVICES WITH COASTHILLS FEDERAL CREDIT UNION

(Rescinds Resolutions No. 12-209)

RESOLVED by the Board of Directors of the Mission Hills Community Services District, Santa Barbara County, California, that:

1. The Mission Hills Community Services District hereby authorizes the establishment in its name of one or more deposit accounts with Coasthills Federal Credit Union as follows: that the President and Secretary of the District be and they are hereby authorized to establish such accounts upon such terms and conditions as may be agreed upon with Bank in accordance with the requirements of Government Code Section 53682; that funds from said accounts may be withdrawn on checks of the District signed by two (2) persons, usually by any two (2) members of the Board of Directors of the Mission Hills Community Services District, but in the absence of a Board Member then signed by the Mission Hills Community Services District General Manager and a Board Member; there shall be two (2) authorized signatures on every District check, and listed below are the authorized signers of the Mission Hills Community Services District by name and title:

James Mac Kenzie, Board Director
Bruce Nix, Board Director
Walter Fasold, Board Director
Steve Dietrich, Board Director
Myron Heavin, Board Director
Michael Riley, General Manager

The Mission Hills Community Services District hereby authorizes the District Accountant to have full access for purposes consistent with his duties, including but not limited to transfers, inquiries and related matters.

2. Coasthills Federal Credit Union is hereby authorized to honor and pay any and all checks and drafts signed as provided herein, including those drawn or endorsed to the individual order of any officer or other person authorized to sign the same.

Furthermore, any employee of the District is authorized to endorse for deposit only into the District's account(s) any and all checks, drafts, notes, bill of exchange, or other evidence of indebtedness and orders for payment of funds belonging to, payable to or in the possession of the District and that all endorsements for credit may be made by the written or stamped endorsement of the name of the District.

3. The moneys of the District are Public Funds. The Finance Officers of the District have determined that the services from Coasthills Federal Credit Union are in the public advantage and are hereby authorized to execute a "Contract for Deposit of Moneys", which shall comply with the requirements of Government Code Section 53682. The District will deposit an aggregate amount not to exceed at any one time Two Hundred Fifty Thousand Dollars (\$250,000) per account, and said moneys will be deposited subject to the California Government Code commencing with section 53630.

4. This Resolution shall remain in full force and effect until written notice of the amendment or recession shall have been delivered and receipted for by Coasthills Federal Credit Union. The District Secretary is authorized and directed to certify to Coasthills Federal Credit Union as to the provisions of this Resolution of the District and that the signatures submitted to Coasthills Federal Credit Union are genuine.

5. With the adoption of this Resolution, Resolution No. 12-209 is hereby rescinded.

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I hereby certify that the foregoing is a full, true, and correct copy of the Resolution No. 16-313 duly and regularly passed and adopted by the Board of Directors of the Mission Hills Community Services District, Santa Barbara County, California, at a meeting held on the 21st day of December, 2016, Motion by Director Fasold, second by Director Mac Kenzie by the following vote:

AYES, AND in favor thereof, Directors: Dietrich, Fasold, Heavin, Mac Kenzie, Nix

NOES, Directors: None

ABSENT, Directors: None

By: _____

Walt Fasold, Temporary Board President

Attest:

By: _____

Casey Fowler, Secretary