

RESOLUTION NO. 18-321

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MISSION
HILLS COMMUNITY SERVICES DISTRICT AUTHORIZING THE
INVESTMENT OF DISTRICT MONEY WITH RNC GENTER CAPITAL
MANAGEMENT AS FIDUCIARY AND TD AMERITRADE AS TRUSTEE
(RESCINDING RESOLUTION NO. 17-314)**

WHEREAS, the Mission Hills Community Services District (the "District") is a community services district duly formed under California Government Code Section 61000 *et seq.* to provide community services within the District's service area ("District Service Area"), including water and sewer services; and

WHEREAS, on August 8, 2012, the District adopted Resolution No. 12-202 creating an alternative depository and designating the General Manager as the District Treasurer; and

WHEREAS, pursuant to Government Code Section 61051(d) the General Manager is responsible for the supervision of the District's finances; and

WHEREAS, it is the intention of the General Manager and the District Board of Directors to maintain the financial health of the District; and

WHEREAS, the District has adopted a Statement of Investment Policy; and

WHEREAS, pursuant to the District's Statement of Investment Policy, all investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived; and

WHEREAS, Government Code Section 61053(e) specifically sets forth the District's investment authority and requires the District to comply with the legal requirements and mandates governing the investment of public funds contained in Government Code Article 1 Sections 53600 *et. seq.* and Article 2 Sections 53630 *et. seq.* of Chapter 4 of Part 1 of Division 2 of Title 5; and

WHEREAS, at its June 18, 2013 meeting, the District's Finance Committee reviewed and discussed the District's current investments and met with representatives from RNC Genter Capital Management and TD Ameritrade; and

WHEREAS, the District desires to invest District money with RNC Genter Capital Management acting as the fiduciary and TD Ameritrade acting as the trustee; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION HILLS COMMUNITY SERVICES DISTRICT as follows:

1. The foregoing recitals are approved and incorporated herein by reference.
2. That the General Manager is authorized to invest District money with RNC Genter Capital Management acting as the fiduciary and TD Ameritrade acting as the trustee and to take other actions and execute documents necessary to effectuate that purpose.
3. That all investments will comply with the District’s Statement of Investment Policy.
4. That all investments will comply with Government Code Article 1 Sections 53600 et. seq. and Article 2 Sections 53630 et. seq. of Chapter 4 of Part 1 of Division 2 of title 5.
5. The District Treasurer will make quarterly or more frequent written reports to the Board of Directors, as the Board of Directors shall determine, regarding the balances in the investments managed by RNC Genter Capital Management and TD Ameritrade.

BE IT FURTHER RESOLVED that the following Mission Hills Community Services District officers **or their successors in office** shall be authorized to order the deposit or withdrawal of monies in TD Ameritrade:

Walter Fasold
Director

James MacKenzie
Director

Myron Heavin
Director

Steven Dietrich
Director

Bruce Nix
Director

Loch Dreizler
General Manager

On motion of Director Fasold , seconded by Director Heavin, and on the following roll call vote, to-wit:

AYES: Directors: Fasold, Heavin, Mac Kenzie, Nix

NOES: None

ABSENT: Dietrich

ABSTAIN: None

The foregoing Resolution is hereby adopted this March 21, 2018.

Walt Fasold, Board President

ATTEST:

Casey Fowler, Secretary
Board of Directors